

CELEBRATING



Years of Financial Wellness

 TRAVIS CREDIT UNION

2025 ANNUAL REPORT



75 Years of Financial Wellness

For 75 years, Travis Credit Union (TCU) has been a champion of financial wellness, providing our members with the knowledge, resources and value that empower their financial lives. We've also been a strong community partner and advocate, using our fiscal strength to support financial education and local groups that help people, especially in times of great need.

In 2025, we continued this drive toward excellence with several internal improvements that have made it easier to do business with TCU. We've updated our Contact Center phone system so you can get the answers you need quicker, streamlined our mortgage lending system for greater efficiency and introduced new debit cards enabled with tap-to-pay to make your transactions more convenient.

We're also responsible stewards of the funds you've entrusted to us. In 2025, loans grew by more than \$166 million from last year, while shares grew by \$170 million. Our assets increased to \$5.5 billion in 2025, maintaining TCU's position as well-capitalized for today and ready for further growth tomorrow.

Also in 2025, TCU was certified as a Great Place to Work,[®] a designation indicating employees value the workplace culture and are proud to be a TCU employee.

We invite you to review our 2025 Annual Report and see for yourself why TCU is a preferred local partner in Northern California.

Thank you for your membership.

By the Numbers



268,000
Members



\$5.5 Billion
In Assets



#12
In CA

#74
Nationwide



23
Branches



642
Employees



Scan the code
to view our
2025 Community
Impact Report.

traviscu.org/community-relations

"Travis is an amazing partner with the Concord Chamber of Commerce. Businesses like Travis Credit Union are really the key to the chamber's success."

William Chan, Membership Director,
Greater Concord Chamber of Commerce

Report from the President and Board Chair

Last year marked our 74th year of helping members achieve their financial goals. As an NCUA-insured credit union with \$5.5 billion in assets, 268,000 members, and 23 branches, we remain honored to be your trusted financial partner. TCU continues to empower members to manage their money, make important purchases, and plan confidently for the future.

We're excited to share that 2025 was a year of meaningful progress and growth for TCU. We achieved significant milestones that strengthened our community connections and improved member services.

Increasing Member Value

TCU members received more than \$76 million* in total annual benefits—an average of \$300 per member—through better rates, lower fees, and affordable access to credit. We helped members save more than \$1 billion and funded over \$1.17 billion in loans.

With continued focus on the member experience, we launched additional improvements including providing access to free credit scores to all members, launching multi-check deposit within our mobile banking app, introducing debit card on/off capabilities for enhanced security, improved self-service features, reduced fees, and more.

Investing in Our Communities and in Financial Education

Our signature youth financial education program, Generational Wealth, continues empowering students through real-world financial simulations. Since 2009, more than 14,000 students have participated in our financial literacy program.

Additionally, Travis Wealth Management, formerly known as Travis Financial Services, provided free educational webinars on Estate Planning, Social Security, and Medicare—supporting members and community members through every financial milestone.

TCU also made a significant community impact through:

- **270+** local partner organizations
- **16,000+** pounds of food donated
- **3,300+** active-duty service members and veterans received financial education
- **\$40,000** in scholarships to 20 students, supporting their educational goals

Recognizing Excellence

In 2025, TCU earned multiple recognitions, including being named Air Force Distinguished Credit Union of the Year and being recognized by *Forbes* as one of the Best Credit Unions in California. TCU was also named "Best Credit Union" by the *Fairfield Daily Republic* and received both the #1 Bank and #1 Credit Union honors in "Best of Solano County." These awards reflect our employees' dedication to our members and the communities we proudly serve.

Looking Ahead

As we look ahead to 2026, we are excited to expand further into Contra Costa County with a new branch in Pinole, serving the communities of Pinole, Hercules, Rodeo, and beyond.

Our mission remains clear: to uplift our communities by providing exceptional service, affordable financial solutions, and trusted guidance for every stage of life. We are energized by the opportunities ahead and honored to continue supporting you on your financial journey.

Thank you for your trust, loyalty, and membership in TCU.



Kevin Miller
PRESIDENT & CEO



Deborah Aspling
BOARD CHAIR

* America's Credit Unions Travis Credit Union
Membership Benefits Report, Year-End 2025.

2025 Summary

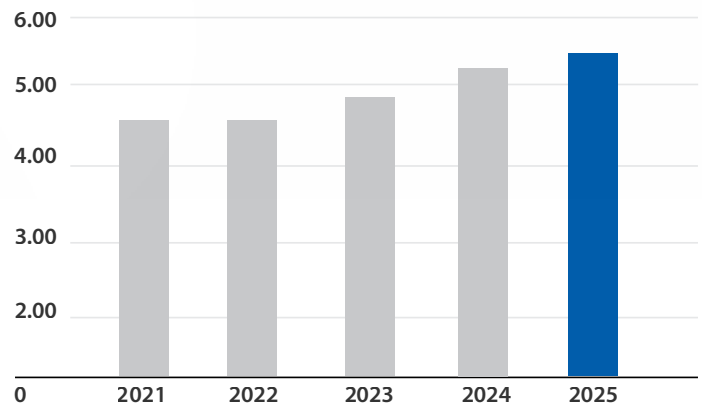
“I’m very grateful that Travis Credit Union has invested in students like me.”

2025 Community Impact Scholarship Recipient



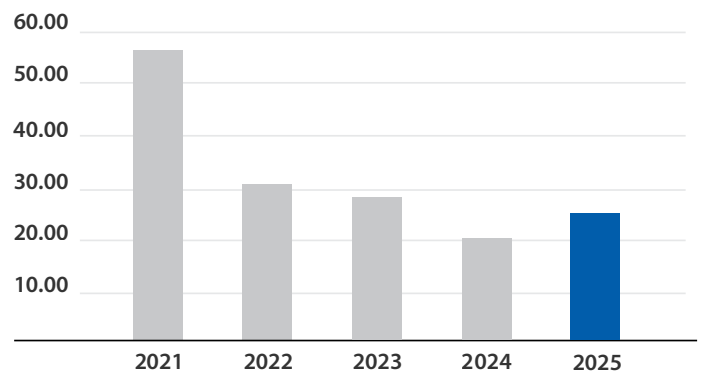
TOTAL ASSETS

(Billions)



NET INCOME

(Millions)



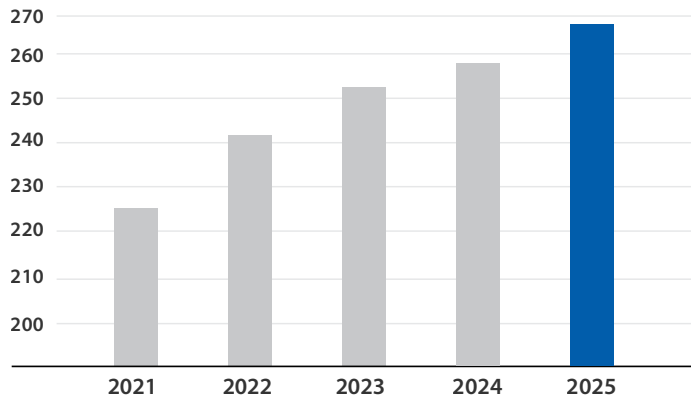


“This grant from Travis Credit Union will allow me to create more engaging and hands-on lessons for my special education students.”

Jakeb Roy Stanley, Teacher,
Dozier Libbey Medical High School (Antioch, CA)

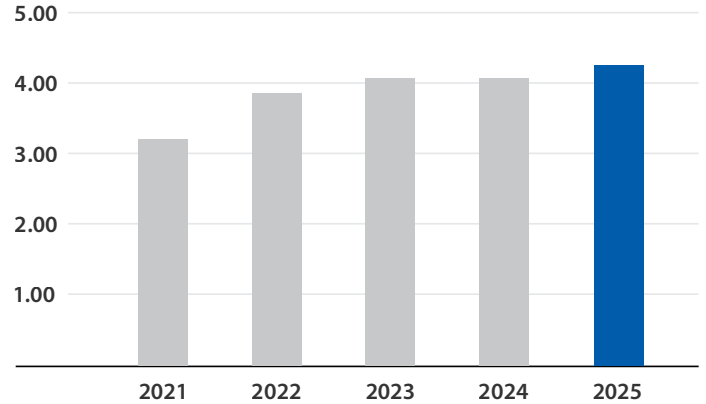
MEMBERS

(Thousands)



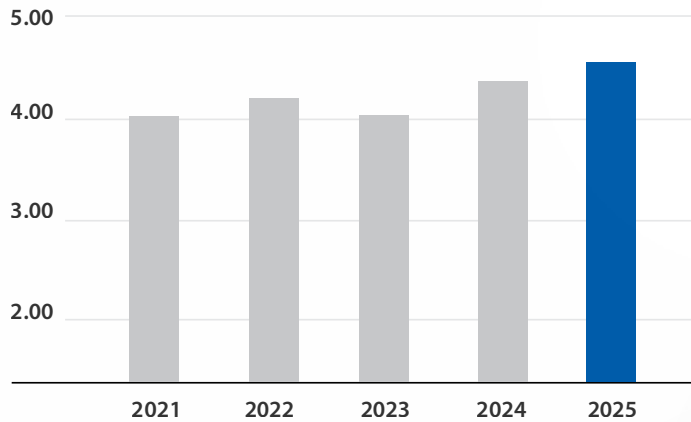
LOANS

(Billions)

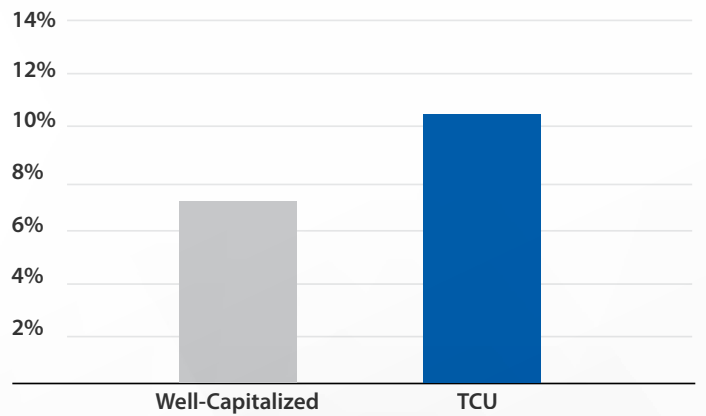


SHARES

(Billions)



NET WORTH



Statements of Financial Condition

	2025	2024
Assets		
Cash and Cash Equivalents	\$333,441,817	\$525,999,465
Investments		
Securities Available for Sale	720,193,477	473,662,562
Federal Home Loan Bank (FHLB) Stock	15,000,000	15,000,000
Loans, Net	4,254,657,299	4,088,252,635
Accrued Interest Receivable	17,591,228	16,115,930
Premises and Equipment, Net	38,915,620	38,116,457
National Credit Union Share Insurance Fund (NCUSIF) Deposit	37,425,273	36,227,077
Life Insurance Policies	31,091,456	29,783,951
Other Assets	33,683,105	30,722,783
Total Assets	\$5,481,999,275	\$5,253,880,860
Liabilities And Members' Equity		
Liabilities		
Members' Share Accounts	\$4,551,079,557	\$4,382,132,540
Borrowed Funds	300,000,000	300,000,000
Accrued Expenses and Other Liabilities	59,689,307	47,928,149
Total Liabilities	4,910,768,864	4,730,060,689
Members' Equity		
Undivided Earnings	586,311,183	561,545,231
Accumulated Other Comprehensive Loss	(15,080,772)	(37,725,060)
Total Members' Equity	571,230,411	523,820,171
Total Liabilities and Members' Equity	\$5,481,999,275	\$5,253,880,860

Statements of Income

	2025	2024
Interest Income		
Loans to Members	\$221,248,829	\$203,184,203
Interest-Bearing Deposits and Cash Equivalents	39,541,496	32,871,904
Total Interest Income	260,790,325	236,056,107
Interest Expense		
Interest on Members' Share Accounts	78,590,484	76,333,334
Borrowed Funds	13,175,842	14,028,329
Total Interest Expense	91,766,326	90,361,663
Net Interest Income	169,023,999	145,694,444
Provision for Credit Losses	32,968,264	30,157,908
Net Interest Income After Provision For Credit Losses	136,055,735	115,536,536
Non-Interest Income		
Service Charges and Fees	9,886,956	11,570,508
Interchange Income	21,398,809	18,471,168
Loss on Sale of Securities—Available-for-Sale	-	(281,438)
Gain on Sale of Visa Stock	-	8,658,197
Gain on Sale of Loans	-	(10,007)
Loss on Disposition of Premises and Equipment	(100,996)	(24,766)
Other Non-Interest Income	10,569,218	9,438,571
Total Non-Interest Income	41,753,987	47,822,233
Non-Interest Expense		
Compensation and Benefits	86,062,963	77,846,078
Operations	60,576,885	58,632,829
Occupancy	6,403,922	6,191,098
Total Non-Interest Expense	153,043,770	142,670,005
Net Income	24,765,952	20,688,764

Community Impact

TCU's focus on financial wellness continues today with our \$2,000 college scholarships, Generation Wealth teen financial literacy program, financial coaching grants, free shred events, free VITA tax workshops, and other activations.

Below is a snapshot of our community impact in 2025.



178 community and Chamber of Commerce events hosted or attended



16,000 pounds of food collected at branches and donated



52,000 pounds of documents shredded to support member fraud prevention



Financial Donations

In 2025, TCU gave more than \$100,000 to support our local partners. And in times of great need, such as during the government shutdown and subsequent holiday season, TCU moved swiftly to directly help them with resources as they faced increased demand for food.

\$25,000 to the Food Bank of Contra Costa and Solano

\$25,000 to the Community Action of Napa Valley (CANV)

\$25,000 to the Yolo Food Bank

\$25,000 to the Merced County Food Bank



Government Shutdown Assistance

During fall 2025's federal government shutdown, our collective assistance programs of loan payment skips, fee waivers, hardship assistance, and paycheck replacement loans provided much-needed relief. These programs included:

121

Skip-A-Pay Requests

90

Paycheck Assistance Loans with 0% Interest

23

Fee Waivers

5

Mortgage Hardship Assistance

Economic Impact of Travis Credit Union

TCU is proud to be a leading economic and community partner, delivering a cumulative economic impact of \$1.37 billion across the local counties we serve.



\$1.17 billion in loans delivered to members, supporting everyday financial needs



\$201 million in local direct economic impact

Affordable Lending That Empowers Our Communities

Our commitment to accessible lending creates meaningful economic opportunities across the region. From helping families build long-term stability to fueling small-business growth, our mission-driven lending strategy strengthens the financial foundation of the communities we serve.

As a certified Community Development Financial Institution (CDFI), TCU is recognized for serving low- and moderate-income communities through inclusive lending and financial services. **In 2025, more than 50% of our loans supported CDFI target markets**—helping expand access to affordable credit and advance economic mobility across the communities we serve.

In 2025, TCU fueled local economic growth by providing **58 small-business loans under \$1 million**—empowering entrepreneurs and supporting job creation across our communities.

TCU Foundation

As the philanthropic arm of Travis Credit Union, the TCU Foundation (TCUF) improves financial wellness in your community through philanthropic programs. TCU generously funds the TCU Foundation administrative costs, allowing the Foundation to give 100% of your donations back to your community.

In 2025, the Travis Credit Union Foundation empowered communities through financial education and support in the following ways:

\$95,000 in Financial Coaching Grants to local nonprofits

\$25,000 in donations made by TCU Employees

\$188,000 fundraised from donations, grants and sponsorships

215 people coached through TCUF's Financial Coaching Grant partnerships

\$20,000 in awards made to Community Heroes to reduce student loan debt



Visit tcufund.org to learn more.

The Foundation is organized and operated exclusively for charitable and educational purposes under Internal Revenue Code Section 501(c)(3). Tax ID#82-4159040



Audit Committee Report



Tim Truesdale
Audit Committee Chair

Audit Committee Members

Doug Beaumont
Robert Bowers
Rod Ehsani
JP Kirkley
Kari Mulholland
Richard Word

The Audit Committee is primarily committed to safeguarding the valuable assets of our members. In collaboration with the credit union's internal audit department, certified public accountants, the National Credit Union Administration (NCUA), and the California Department of Financial Protection and Innovation (DPFI), we diligently perform independent reviews annually to ensure transparency and accuracy.


We are pleased to share that TCU's 2025 financial statements are compliant with widely accepted accounting principles. These statements provide an honest reflection of the credit union's financial standing. It is with great pride that we acknowledge TCU as a stable and sound organization, fully dedicated to serving the needs of its members.

The Audit Committee remains dedicated to upholding our responsibilities to protect your best interests, ensuring strict compliance with our comprehensive policies and all applicable laws and regulations.

We extend our appreciation to the management team and board of directors. Their support has been influential in maintaining the credit union's exceptional standards.

Sincerely,

Tim Truesdale
Audit Committee Chair



"I really enjoyed the Generation Wealth program. I feel like I learned a lot of new and helpful things that will allow me to start my financial journey."

High School Senior from Will C. Wood

Board of Directors



Deborah Aspling
Board Chair



Tim Murrill
Vice Chair



Mary Coburn
Secretary



Doug Beaumont
Treasurer



Kevin Burke
Director



Brian Howell
Director



JP Kirkley
Director



Kari Mulholland
Director



Ed Rapisarda
Director



Tim Truesdale
Director



Richard Word
Director

Associate Volunteers



Len Augustine
Community Liaison



Robert Bowers
Associate Volunteer




Rod Ehsani
Associate Volunteer

Thank You

 *for your membership*

One Travis Way, Vacaville, CA 95687 | Traviscu.org

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