

Travis Credit Union

Trust Accounts



Trust Questions

What is a Trust?

A Trust can help you achieve your estate goals and assure your personal wishes are carried out correctly. Trust accounts are a great way to help you manage your assets, minimize estate taxes, avoid probate and seamlessly transfer your assets to your heirs.

What are the different types of Trusts?

There are two basic types of Trusts: Living Trusts and Testamentary Trusts. A Living Trust or an "Inter-vivos" Trust is set up during the person's lifetime. A Testamentary Trust is set up in a will and established only after the person's death when the will goes into effect. Living Trusts can be either "revocable" or "irrevocable."

Revocable Trusts allow you to retain control of all the assets in the Trust, and you are free to revoke or change the terms of the Trust at any time.

With Irrevocable Trusts, the assets in it are no longer yours, and typically you can't make changes without the beneficiary's consent. But the appreciated assets in the Trust aren't subject to estate taxes.

How does a trust work?

Simply put, a Trust is like a container you can put things into. You the settlor (a.k.a. grantor) can place assets like your house, life insurance policies, investments and other possessions into it. These assets become property of the Trust and are managed by your appointed trustee. As

settlor, you decide who gets the assets inside your Trust. Typically, assets are distributed to your spouse, children, grandchildren, extended family, friends and charities of your choice.

What is a Travis Credit Union Trust Account?

Trust Accounts follow the same guidelines as our regular Share Savings Account, and are eligible for all products and services currently offered, including secured loan accounts. A Travis Credit Union Trust Account offers you these benefits:

- Save money with a low minimum balance and no monthly fees
- Make money with competitive dividends
- Save time when Direct Deposit is used to make regular deposits into the account

Plus you'll have peace of mind knowing that your funds are federally insured to \$250,000 by the National Credit Union Administration (NCUA).

How do I open a Trust Account?

Opening a Trust Account is easy. Stop by any TCU branch and we'll help you get started. If you are the original settlor, we will create the Certificate of Trust together. If you are not the original settlor, we will need you to bring in the original Certificate of Trust for verification purposes.

Note: IRAs, credit cards or any type of revolving loans cannot be placed in a Trust Account.

Account Questions

How do I access my Trust Accounts?

We offer several convenient options for accessing your Trust Accounts:

- Visit any TCU branch
- Online Banking
- Call-24 Banking
- Call our Member Service Center at **(800) 877-8328** during normal business hours
- Access 30,000 ATMs nationwide via the CO-OP Network

Please note: In addition to your usual PIN, you'll need an access code to obtain Trust Account information when using Online Banking and Call-24 Banking. New Trust Accounts will automatically receive a unique access code. If you have any problems obtaining your access code, please call our Member Service Center at **(800)-877-8328** and a service representative will be happy to assist you.

Who do I contact for help with Trust Account issues?

For help with Trust Accounts, visit any our Travis Credit Union branches, call our Member Service Center at **(800) 877-8328**, or call Member Service Administration at **(707) 469-1820**.

Mailing & Shipping

Mailing Address

Travis Credit Union
P.O. Box 2069
Vacaville, CA 95696

Deposits & Loan Payments Only

Travis Credit Union
P.O. Box 8000
Travis AFB, CA 94535

Shipping & Overnight Mail

Travis Credit Union
One Travis Way
Vacaville, CA 95696

Account Access & Information

Web Site Address

www.traviscu.org

Call-24 Phone Banking

(707) 449-4700 or (800) 578-3282

Member Service Center

Account Assistance and Information

(707) 449-4000 or (800) 877-8328

PhoneLoan™

(707) 451-5350 or (800) 877-8328

Home Loan Center

One Travis Way, Vacaville, CA 95687
(707) 469-2000 or (888) 698-0000

Check Fraud Information

(707) 469-4384 or
(800) 877-8328, ext. 4384#

Debit/Credit Card Fraud Information

(707) 449-4000 or (800) 877-8328

Everyone who lives, works, worships or attends school in Alameda, Colusa, Contra Costa, Merced, Napa, Placer, Sacramento, San Joaquin, Sonoma, Solano, Stanislaus or Yolo County is eligible to join. Certain membership eligibility requirements may apply.

Federally insured by NCUA.

© 2017 Travis Credit Union. All rights reserved.
TCU-1071 (01/17)