

TRAVIS CREDIT UNION
STATEMENTS OF FINANCIAL CONDITION
DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash and Cash Equivalents	\$ 525,999,465	\$ 289,982,627
Debt Securities - Available-for-Sale	473,662,562	472,196,972
Federal Home Loan Bank (FHLB) Stock	15,000,000	15,000,000
Loans Held-for-Sale	-	174,000
Loans, Net	4,088,252,635	4,010,533,827
Accrued Interest Receivable	16,115,930	14,468,704
Premises and Equipment, Net	38,116,457	38,934,317
National Credit Union Share Insurance Fund (NCUSIF) Deposit	36,227,077	35,314,998
Life Insurance Policies	29,783,951	27,876,919
Other Assets	<u>30,722,783</u>	<u>29,948,982</u>
Total Assets	<u><u>\$ 5,253,880,860</u></u>	<u><u>\$ 4,934,431,346</u></u>
LIABILITIES AND MEMBERS' EQUITY		
LIABILITIES		
Members' Share and Savings Accounts	\$ 4,382,132,540	\$ 4,090,571,348
Borrowed Funds	300,000,000	300,000,000
Accrued Expenses and Other Liabilities	<u>47,928,149</u>	<u>45,980,814</u>
Total Liabilities	4,730,060,689	4,436,552,162
MEMBERS' EQUITY		
Undivided Earnings	561,545,231	540,856,467
Accumulated Other Comprehensive Loss	<u>(37,725,060)</u>	<u>(42,977,283)</u>
Total Members' Equity	<u>523,820,171</u>	<u>497,879,184</u>
Total Liabilities and Members' Equity	<u><u>\$ 5,253,880,860</u></u>	<u><u>\$ 4,934,431,346</u></u>

See accompanying Notes to Financial Statements.

TRAVIS CREDIT UNION
STATEMENTS OF INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
INTEREST INCOME		
Loans	\$ 203,184,203	\$ 169,413,224
Securities, Interest Bearing Deposits and Cash Equivalents	<u>32,871,904</u>	<u>23,179,926</u>
Total Interest Income	236,056,107	192,593,150
INTEREST EXPENSE		
Members' Share and Savings Accounts	76,333,334	43,728,333
Borrowed Funds	<u>14,028,329</u>	<u>5,449,973</u>
Total Interest Expense	<u>90,361,663</u>	<u>49,178,306</u>
Net Interest Income	145,694,444	143,414,844
PROVISION FOR CREDIT LOSSES	<u>30,157,908</u>	<u>24,639,425</u>
Net Interest Income After Provision for Credit Losses	115,536,536	118,775,419
NONINTEREST INCOME		
Service Charges and Fees	11,570,508	11,777,938
Interchange Income	18,471,168	18,395,686
Loss on Sale of Debt Securities - Available-for-Sale	(281,438)	(3,519)
Gain on Sale of Visa Stock	8,658,197	-
(Loss) Gain on Sale of Loans	(10,007)	44,164
Gain on Prefunded Benefit Investments	-	8,527
Loss on Disposition of Premises and Equipment	(24,766)	(74,842)
Other Noninterest Income	<u>9,438,571</u>	<u>7,951,840</u>
Total Noninterest Income	47,822,233	38,099,794
NONINTEREST EXPENSE		
General and Administrative:		
Compensation and Benefits	77,846,078	69,191,222
Operations	58,632,829	52,075,576
Occupancy	<u>6,191,098</u>	<u>5,905,534</u>
Total Noninterest Expense	<u>142,670,005</u>	<u>127,172,332</u>
NET INCOME	<u>\$ 20,688,764</u>	<u>\$ 29,702,881</u>

See accompanying Notes to Financial Statements.

TRAVIS CREDIT UNION
STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
NET INCOME	\$ 20,688,764	\$ 29,702,881
OTHER COMPREHENSIVE INCOME:		
Debt Securities - Available-for-Sale		
Unrealized Holding Gain Arising During the Period	4,970,785	16,806,587
Reclassification for Losses on Sales of Debt Securities -		
Available-for-Sale Included in Net Income	<u>281,438</u>	<u>3,519</u>
Other Comprehensive Income	<u>5,252,223</u>	<u>16,810,106</u>
TOTAL COMPREHENSIVE INCOME	<u><u>\$ 25,940,987</u></u>	<u><u>\$ 46,512,987</u></u>

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