

**TRAVIS CREDIT UNION  
STATEMENTS OF FINANCIAL CONDITION  
DECEMBER 31, 2023 AND 2022**

	2023	2022
<b>ASSETS</b>		
Cash and Cash Equivalents	\$ 289,982,627	\$ 289,358,684
Securities - Available-for-Sale	472,196,972	468,713,211
Federal Home Loan Bank (FHLB) Stock	15,000,000	15,000,000
Loans Held-for-Sale	174,000	623,000
Loans, Net	4,010,533,827	3,796,623,122
Accrued Interest Receivable	14,468,704	11,789,274
Premises and Equipment, Net	38,934,317	37,115,571
National Credit Union Share Insurance Fund (NCUSIF) Deposit	35,314,998	36,134,489
Prefunded Benefit Investments	-	23,838
Life Insurance Policies	27,876,919	13,907,758
Other Assets	29,948,982	29,477,728
	\$ 4,934,431,346	\$ 4,698,766,675
<b>LIABILITIES AND MEMBERS' EQUITY</b>		
<b>LIABILITIES</b>		
Members' Share and Savings Accounts	\$ 4,090,571,348	\$ 4,197,812,052
Borrowed Funds	300,000,000	-
Accrued Expenses and Other Liabilities	45,980,814	43,461,093
Total Liabilities	4,436,552,162	4,241,273,145
<b>MEMBERS' EQUITY</b>		
Undivided Earnings	540,856,467	517,280,919
Accumulated Other Comprehensive Loss	(42,977,283)	(59,787,389)
Total Members' Equity	497,879,184	457,493,530
Total Liabilities and Members' Equity	\$ 4,934,431,346	\$ 4,698,766,675

See accompanying Notes to Financial Statements.

**TRAVIS CREDIT UNION  
STATEMENTS OF INCOME  
YEARS ENDED DECEMBER 31, 2023 AND 2022**

	2023	2022
<b>INTEREST INCOME</b>		
Loans	\$ 169,413,224	\$ 137,574,888
Securities, Interest Bearing Deposits and Cash Equivalents	23,179,926	12,695,648
Total Interest Income	192,593,150	150,270,536
<b>INTEREST EXPENSE</b>		
Members' Share and Savings Accounts	43,728,333	15,976,130
Borrowed Funds	5,449,973	150,676
Total Interest Expense	49,178,306	16,126,806
Net Interest Income	143,414,844	134,143,730
<b>PROVISION FOR CREDIT LOSSES</b>	24,639,425	15,205,515
Net Interest Income After Provision for Credit Losses	118,775,419	118,938,215
<b>NONINTEREST INCOME</b>		
Service Charges and Fees	11,777,938	12,647,962
Interchange Income	18,395,686	19,636,748
Loss on Sale of Securities - Available-for-Sale	(3,519)	(2,839,772)
Gain on Sale of Loans	44,164	550,683
Gain (Loss) on Prefunded Benefit Investments	8,527	(10,125,178)
Loss on Disposition of Premises and Equipment	(74,842)	-
Other Noninterest Income	7,951,840	10,576,196
Total Noninterest Income	38,099,794	30,446,639
<b>NONINTEREST EXPENSE</b>		
General and Administrative:		
Compensation and Benefits	69,191,222	64,347,685
Operations	52,075,576	48,773,621
Occupancy	5,905,534	5,723,251
Total Noninterest Expense	127,172,332	118,844,557
<b>NET INCOME</b>	\$ 29,702,881	\$ 30,540,297

See accompanying Notes to Financial Statements.

**TRAVIS CREDIT UNION**  
**STATEMENTS OF COMPREHENSIVE INCOME (LOSS)**  
**YEARS ENDED DECEMBER 31, 2023 AND 2022**

	2023	2022
<b>NET INCOME</b>	\$ 29,702,881	\$ 30,540,297
<b>OTHER COMPREHENSIVE INCOME (LOSS):</b>		
<b>Securities - Available-for-Sale</b>		
Unrealized Holding Gain (Loss) Arising During the Period	16,806,587	(61,400,002)
Reclassification for Losses on Sales of Securities - Available-for-Sale Included in Net Income	3,519	2,839,772
Other Comprehensive Income (Loss)	16,810,106	(58,560,230)
<b>TOTAL COMPREHENSIVE INCOME (LOSS)</b>	<b>\$ 46,512,987</b>	<b>\$ (28,019,933)</b>

See accompanying Notes to Financial Statements.