

**TRAVIS CREDIT UNION
STATEMENTS OF FINANCIAL CONDITION
DECEMBER 31, 2021 AND 2020**

	2021	2020
ASSETS		
Cash and Cash Equivalents	\$ 746,727,232	\$ 592,060,812
Securities - Available-for-Sale	510,166,937	210,919,424
Federal Home Loan Bank (FHLB) Stock	15,000,000	11,566,700
Loans Held-for-Sale	1,289,739	9,256,044
Loans, Net	3,190,224,750	3,246,578,451
Accrued Interest Receivable	9,790,339	9,253,564
Premises and Equipment, Net	36,703,391	37,000,749
National Credit Union Share Insurance Fund (NCUSIF) Deposit	34,187,867	29,663,991
Prefunded Benefit Investments	102,134,136	59,738,993
Life Insurance Policies	18,621,777	17,560,080
Other Assets	30,966,966	30,229,130
	\$ 4,695,813,134	\$ 4,253,827,938
LIABILITIES AND MEMBERS' EQUITY		
LIABILITIES		
Members' Share and Savings Accounts	\$ 4,064,056,826	\$ 3,672,201,936
Borrowed Funds	100,000,000	100,000,000
Accrued Expenses and Other Liabilities	46,242,845	47,768,778
Total Liabilities	4,210,299,671	3,819,970,714
MEMBERS' EQUITY		
Regular Reserves	15,445,198	15,445,198
Undivided Earnings	471,295,424	414,813,641
Accumulated Other Comprehensive (Loss) Income	(1,227,159)	3,598,385
Total Members' Equity	485,513,463	433,857,224
Total Liabilities and Members' Equity	\$ 4,695,813,134	\$ 4,253,827,938

See accompanying Notes to Financial Statements.

**TRAVIS CREDIT UNION
STATEMENTS OF INCOME
YEARS ENDED DECEMBER 31, 2021 AND 2020**

	2021	2020
INTEREST INCOME		
Loans	\$ 133,535,102	\$ 134,139,933
Securities, Interest Bearing Deposits and Cash Equivalents	7,451,567	6,664,007
Total Interest Income	140,986,669	140,803,940
INTEREST EXPENSE		
Members' Share and Savings Accounts	12,823,983	19,032,819
Borrowed Funds	549,996	443,306
Total Interest Expense	13,373,979	19,476,125
Net Interest Income	127,612,690	121,327,815
(CREDIT) PROVISION FOR LOAN LOSSES	(2,346,212)	8,942,311
Net Interest Income After (Credit) Provision for Loan Losses	129,958,902	112,385,504
NONINTEREST INCOME		
Service Charges and Fees	10,127,284	8,156,271
Interchange Income	19,210,551	16,387,629
Loss on Sale of Securities - Available-for-Sale	(67,858)	-
Gain on Sale of Loans	9,033,779	13,420,621
Gain on Prefunded Benefit Investments	7,395,143	3,455,034
Other Noninterest Income	8,242,952	5,535,255
Total Noninterest Income	53,941,851	46,954,810
NONINTEREST EXPENSE		
General and Administrative:		
Compensation and Benefits	72,722,293	71,084,592
Operations	49,146,072	46,565,714
Occupancy	5,550,605	5,382,629
Total Noninterest Expense	127,418,970	123,032,935
NET INCOME	\$ 56,481,783	\$ 36,307,379

See accompanying Notes to Financial Statements.

**TRAVIS CREDIT UNION
STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2021 AND 2020**

	2021	2020
NET INCOME	\$ 56,481,783	\$ 36,307,379
OTHER COMPREHENSIVE (LOSS) INCOME:		
Securities - Available-for-Sale		
Unrealized Holding (Loss) Gain Arising During the Period	(4,893,402)	2,631,899
Reclassification for Losses on Sales of Securities		
Included in Net Income	67,858	-
Other Comprehensive (Loss) Income	(4,825,544)	2,631,899
TOTAL COMPREHENSIVE INCOME	\$ 51,656,239	\$ 38,939,278

See accompanying Notes to Financial Statements.